
Introduced by Senator Maldonado

February 22, 2005

An act to amend Section 11750 of the Insurance Code, relating to workers' compensation insurance.

LEGISLATIVE COUNSEL'S DIGEST

SB 1089, as introduced, Maldonado. Workers' Compensation Insurance.

Existing law generally regulates workers' compensation insurance and provides that provisions relating to ratings and other organizations are intended to promote the public welfare by authorizing and regulating their cooperation with insurers.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 11750 of the Insurance Code is
2 amended to read:
3 11750. (a) The purpose of this article is to promote the public
4 welfare by regulating concert of action between insurers in
5 collecting and tabulating rating information and other data that
6 may be helpful in the making of adequate pure premium rates for
7 workers' compensation insurance and for employers liability
8 insurance incidental thereto and written in connection therewith
9 for all admitted insurers and in submitting ~~them~~ *the rates* to the
10 commissioner for approval; to authorize and regulate the
11 existence and cooperation of qualified rating organizations to one
12 of which each workers' compensation insurer shall belong; to
13 authorize and regulate cooperation between insurers, rating

1 organizations and advisory organizations in ratemaking and other
2 related matters to the end that the purposes of this chapter may be
3 complied with and carried into effect.

4 (b) Notwithstanding any other provision of law, within 60
5 days of receiving an advisory pure premium rate filing made
6 pursuant to subdivision (b) of Section 11750.3, the Insurance
7 Commissioner shall hold a public hearing, and within 30 days of
8 the conclusion of the hearing, approve, disapprove, or modify the
9 proposed rate.

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